

Black Mtn Ranch South MAD

Fund: 70265

Black Mtn Ranch South MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	-	\$	-	\$ 119,995
TOTAL	\$	-	\$	-	\$ 119,995

The Black Mountain Ranch South Maintenance Assessment District (District) was established on March 30, 2004, to provide maintenance of specified landscaped and hardscaped medians, landscaped rights-of way, adjacent slopes, sidewalks, gutters, and brow ditches within the District. The areas to be maintained generally consist of a drought-tolerant, semi-native landscape palette that requires a limited amount of water (approximately 15 inches of annual irrigation). The maintenance areas are located along three primary corridors in the southern part of the Black Mountain Ranch Community Planning Area: Carmel Valley Road, Camino Del Sur, and San Dieguito Road.

The Annual Fiscal Year 2005 Budget is based on anticipated District costs, and annual assessments are based on the assets expected to be on-line during Fiscal Year 2005. A citizen advisory committee is currently being formed.

BLACK MTN RANCH SOUTH MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
REVENUE			
Assessment	\$ -	\$ -	\$ 119,995
TOTAL REVENUE	\$ -	\$ -	\$ 119,995
TOTAL BALANCE AND REVENUE	\$ -	\$ -	\$ 119,995
OPERATING EXPENSE			
Incidental	\$ -	\$ -	\$ 56,166
TOTAL OPERATING EXPENSE	\$ -	\$ -	\$ 56,166
TOTAL EXPENSE	\$ -	\$ -	\$ 56,166
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 63,829
TOTAL RESERVE	\$ -	\$ -	\$ 63,829
TOTAL RESERVE	\$ -	\$ -	\$ 63,829
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ -	\$ -	\$ 119,995

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.